Fortescue

FORTESCUE AI STRATEGY AND GOALS Powering a Sustainable Future

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OUR Commitment

At Fortescue we value setting and achieving stretch targets including our ambitious journey to real zero carbon emissions by 2030. We see harnessing the power of Artificial Intelligence (AI) to revolutionise our operations as key to accelerating our green energy transition.

OUR STRATEGY



Fortescue is investing in developing and deploying AI tools in three priority areas:



1. Accelerating our Real Zero Green Energy Transition: We are leveraging AI to enhance the development, construction, and control of the world's largest, completely green energy grid to power our operations in the Pilbara. We are building solar and wind power plants, grid scale batteries and the interconnects between our sites.

Our Real Zero ambitions extend beyond our mining operations. We are leveraging AI to optimise the design of our green systems, control our green energy grid including energy storage and demand response, and leveraging collaborative AI to conduct research on batteries, electrolysers and green iron to deliver these new technologies faster.

2. Lowest Cost Iron Ore Operations: AI is being integrated into our mining, rail and port operations to improve safety, drive efficiency, and support the transition from gas and diesel to solar and wind energy sources. This initiative demonstrates our commitment to both operational excellence and environmental responsibility.



3. Fast and Frugal Corporate Functions: is a core value at Fortescue. We are implementing AI solutions across finance, human resources and information and operational technology to streamline processes and accelerate decision-making, ensuring our entire organisation is aligned with our sustainability goals.



PARTNERSHIPS ARE NEEDED TO DELIVER AT SPEED

Fortescue is seeking partnerships with Al leaders who are at the forefront of cutting-edge research and those who have a track record of developing robust, battle-tested tools. We value partners who embrace Product Methodology and DevOps practices, taking a full product lifecycle approach to build sustainable digital products.

Our collaborative model involves blended teams of internal experts and external partners, combining our history in mining, supply chains, and green systems with outside expertise in Al data and systems to generate ideas.

LONG-TERM COMMITMENT

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We are looking for partners who share our vision and are committed to long-term collaboration. This aligns with our values of Family and Integrity, as we build lasting relationships based on trust and mutual success.

At Fortescue we are committed to the responsible use of AI informed by the <u>Fortescue Values</u> and aligned with the <u>Code of Conduct and Integrity</u>. In support of this, we:

- Prioritise safety, security, and privacy in the design and use of AI products and services.
- Endeavour to maintain meaningful human involvement in the design and use of AI products and services, using data in a manner that treats people fairly.
- Aim to deploy AI products and services that can be used reliably, consistently and in a way that empowers responsible decision-making.

